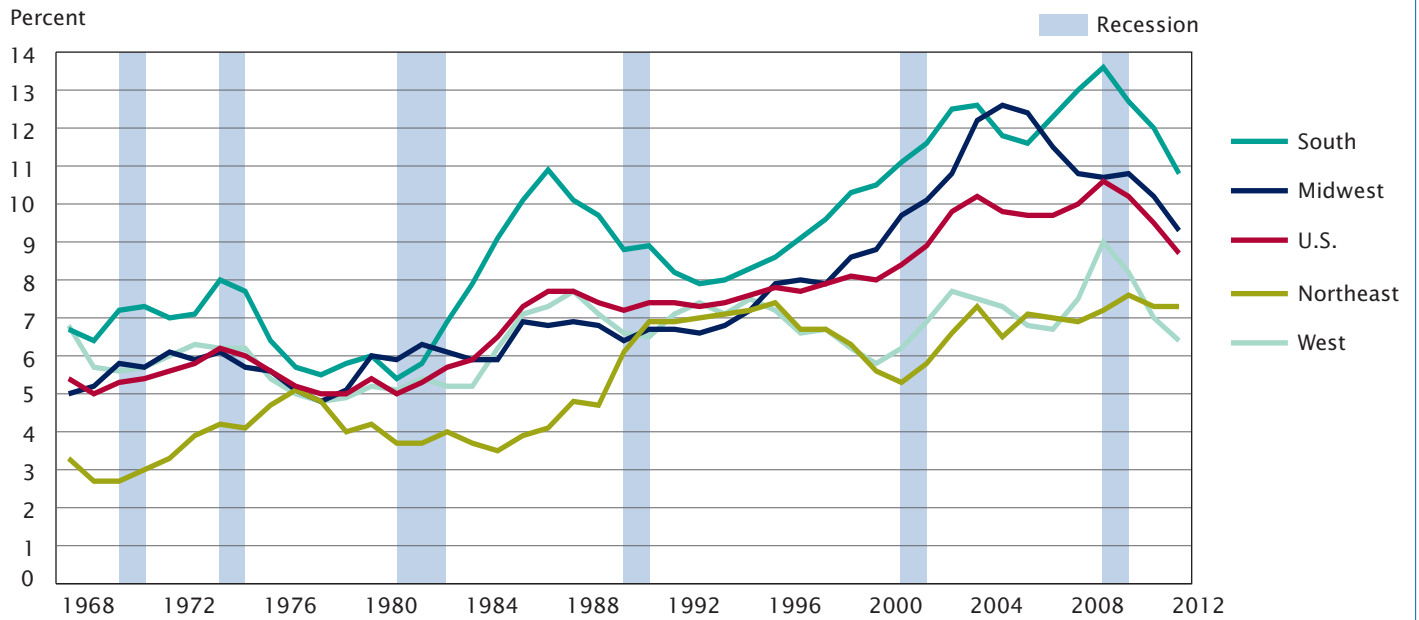


Figure 3.
**Annual Rental Vacancy Rates for the
 United States and Regions: 1968–2012**



Recession data source: National Bureau of Economic Research, Inc., Cambridge, MA 02138 <www.nber.org>.

Source: U.S. Census Bureau, Current Population Survey/Housing Vacancy Survey, Series H-111.